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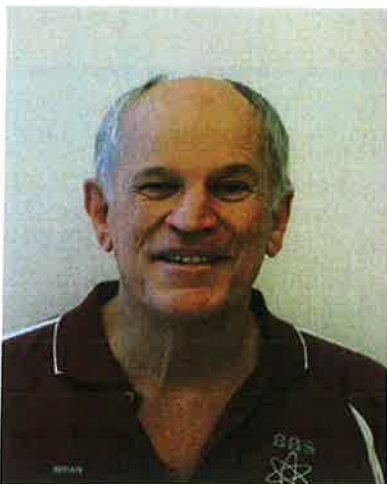
**THE SURVEYORS BOARD OF THE NORTHERN TERRITORY  
2012 - 2013**



**GARRY WEST – CHAIRMAN**



**ROBERT SARIB – DEPUTY CHAIRMAN**



**BRIAN BLAKEMAN**



**WARWICK BRYANT**



**RICHARD PURNELL**



# THE SURVEYORS BOARD of the NORTHERN TERRITORY

GPO Box 1680  
DARWIN NT 0801  
Telephone: (08) 8995 5359  
Facsimile: (08) 8995 5365

## ANNUAL REPORT 2012/2013

### INTRODUCTION

The Surveyors Board of the Northern Territory of Australia is constituted under section 8 of the *Licensed Surveyors Act*. In accordance with section 21 of the *Licensed Surveyors Act*, the Board has prepared the following report for the 2012/2013 financial year.

### FUNCTIONS

The Functions of the Board are:

- (1) to keep and maintain a Register of licensed surveyors;
- (2) to conduct examinations for the registration of licensed surveyors;
- (3) to enter into reciprocal arrangements with other surveyors boards for the recognition of qualifications as a licensed surveyor;
- (4) to give directions on the practice to be followed by licensed surveyors in the making of boundary surveys;
- (5) to conduct such inquiries and initiate appropriate penalties, if any, as are required under the Act, for contravention of the provisions of the Act; and
- (6) to set and collect such fees as are provided for by the Act.

## THE BOARD

The Board consists of the Surveyor-General, who is ex-officio Chairman, and four surveyors appointed by the Minister. Two members are appointed from three nominees of the Institution of Surveyors, Australia (NT Division), and two are direct appointments.

Membership for the year ending 30 June 2013 consisted of: -

- Chairman : **Mr G J West** - As Surveyor-General he has been ex-officio member and chairman since 8 July 2000.
- Deputy Chairman : **Mr G L Leach** – First appointed 28 February 1996 from nominations made by the Institution of Surveyors, Australia. Re-appointed 1 September 2000, 27 September 2004 and 24 October 2008 from nominations made by the Institution of Surveyors, Australia. His appointment ended 24 October 2012.
- Deputy Chairman : **Mr R I Sarib** – First appointed 29 February 2000 from nominations made by the Institution of Surveyors, Australia. Re-appointed 1 September 2000, 27 September 2004, 24 October 2008 and 26 February 2013 from applications received.
- Other Members : **Mr A F Bakunowicz** – Appointed 24 October 2008 from applications received. His appointment ended 24 October 2012.
- : **Mr R S Maddocks** – Appointed 24 October 2008 from applications received. His appointment ended 24 October 2012.
- : **Mr B J Blakeman** – Appointed 26 February 2013 from nominations made by the Surveying and Spatial Sciences Institute.
- : **Mr R D Purnell** – Appointed 26 February 2013 from nominations made by the Surveying and Spatial Sciences Institute.
- : **Mr W K Bryant** – Appointed 26 February 2013 from applications received..

The term of the current appointed members expires on 26 February 2017

## STAFF

During the year, Mr D J Jeffery carried out the duties of Secretary to the Board. The mailing address of the Board is GPO Box 1680, DARWIN NT 0801, the telephone number is 8995 5359 and the website is [www.nt.gov.au/surveyorsboard](http://www.nt.gov.au/surveyorsboard).

## MEETINGS

During the year the Board held one meeting in Darwin. All of the members attended the meeting.

## REGISTERED SURVEYORS

As required under section 22 of the Act, the names and addresses of surveyors registered to practise in the Northern Territory were published in Gazette R1 on 14 March 2013. This gazette listed 101 surveyors, fifteen surveyors more than were listed in the 2012 gazette.

### SUMMARY OF THE REGISTER OF SURVEYORS

Surveyors registered at 30 June 2012	94
New Registrations	
Under the <i>Mutual Recognition (Northern Territory) Act</i>	13
By Certificate of Competency	0
Restored to the Register	
Under the <i>Licensed Surveyors Act</i>	3
Removal of Name from Register	
Removal at own request	4
Removal for non-payment of fees	0
<b>Surveyors registered at 30 June 2013</b>	<b>106</b>

## TRAINING

The Board commenced the year with five training agreements for students undertaking training with licensed surveyors. Five training agreements remained current on 30 June 2013.

## FINANCE

The audited financial statements for the year ending 30 June 2013 are appended to this report. The Board had an operating surplus for the year of \$8,915. The Trust Account balance on the 30 June 2013 was \$52,346.

## COUNCIL OF THE RECIPROCATING SURVEYORS' BOARDS OF AUSTRALIA AND NEW ZEALAND

The Council of the Reciprocating Surveyors' Boards of Australia and New Zealand held meetings on 21 November 2012 in Melbourne and 11 April 2013 (teleconference).

The chairman, Mr G West attended the teleconference.

### DISCIPLINARY MATTERS

No disciplinary matters were required to be discussed this year and no complaints were received.

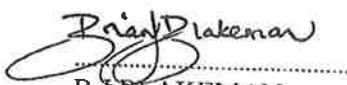
### LEGISLATION


Reviews of the *Licensed Surveyors Act*, Survey Practice Directions and Plan Drawing Standards are in progress. The new Survey Practice Directions and Plan Drawing Standards will include instructions for surveys under the *Unit Title Scheme Act*.


No Coordinated Survey Area had been declared at 30 June 2013.


DATED AT DARWIN ON 25th October 2013

  
.....  
G J WEST  
Chairman

  
.....  
B J BLAKEMAN  
Member

  
.....  
R D PURNELL  
Member

  
.....  
R I SARIB  
Deputy Chairman

  
.....  
W K BRYANT  
Member



## Auditor-General

### Independent Auditor's Report to the Minister for Lands, Planning and the Environment Surveyors Board of the Northern Territory of Australia Year Ended 30 June 2013

I have audited the accompanying financial report of the Surveyors Board of the Northern Territory of Australia which comprises the balance sheet as at 30 June 2013, the comprehensive operating statement, the statement of changes in equity and the cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification of the financial statements by the Board.

#### The Board's responsibility for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Licensed Surveyors Act*, and for such internal controls as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Opinion

In my opinion the financial report presents fairly, in all material respects, the financial position of the Surveyors Board of the Northern Territory of Australia which as at 30 June 2013, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Licensed Surveyors Act*.

E. McGuinness

Auditor-General for the Northern Territory  
Darwin, Northern Territory

23 October 2013

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA  
FINANCIAL REPORT**

**CERTIFICATION OF THE FINANCIAL STATEMENTS**

We certify that the attached financial statements for the Surveyors Board of the Northern Territory of Australia have been prepared from proper accounts and records in accordance with prescribed format, the *Financial Management Act* and Treasurer's Directions.

We further state that the information set out in the Comprehensive Operating Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, and notes to and forming part of the financial statements, presents fairly the financial performance and cash flows for the year ended 30 June 2013 and the financial position on that date.

At the time of signing, we are not aware of any circumstances that would render the particulars included in the financial statements misleading or inaccurate.

Dated 23 OCTOBER 2013

at Darwin in the Northern Territory



G J WEST  
Chairman



R I SARIB  
Member



**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**COMPREHENSIVE OPERATING STATEMENT**

**For the year ended 30 June 2013**

	NOTE	2013 \$	2012 \$
<b>INCOME</b>			
Income from fees	3	14,577	12,026
Services Received Free of Charge	3	32,429	24,801
<b>TOTAL INCOME</b>		<b>47,006</b>	<b>36,827</b>
<b>EXPENSES</b>			
Employee Expenses	3	25,544	24,801
Audit Expenses	3	6,885	-
Supplies and services	3	4,626	2,196
Membership fees	3	1,036	863
<b>TOTAL EXPENSES</b>		<b>38,091</b>	<b>27,860</b>
<b>NET SURPLUS</b>	3	<b>8,915</b>	<b>8,967</b>
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>8,915</b>	<b>8,967</b>

*The Comprehensive Operating Statement is to be read in conjunction with the notes to the financial statements.*

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA  
BALANCE SHEET  
As at 30 June 2013**

	NOTE	2013 \$	2012 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash assets	5	52,346	43,431
<b>Total Current Assets</b>		<b>52,346</b>	<b>43,431</b>
<b>TOTAL ASSETS</b>		<b>52,346</b>	<b>43,431</b>
<b>LIABILITIES</b>			
<b>Total Current Liabilities</b>		-	-
<b>TOTAL LIABILITIES</b>		-	-
<b>NET ASSETS</b>		<b>52,346</b>	<b>43,431</b>
<b>EQUITY</b>			
Retained Profits		52,346	43,431
<b>Total Equity</b>		<b>52,346</b>	<b>43,431</b>

*The Balance Sheet is to be read in conjunction with the notes to the financial statements.*

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**STATEMENT OF CHANGES IN EQUITY**

**As at 30 June 2013**

	<b>2013</b>	<b>2012</b>
	\$	\$
<b>BALANCE OF EQUITY AT 1 JULY</b>	<b>43,431</b>	<b>34,464</b>
<b><i>Accumulated Funds</i></b>		
Balance at 1 July	43,431	34,464
Surplus for the period	8,915	8,967
Balance at 30 June	52,346	43,431
<b>BALANCE OF EQUITY AT 30 JUNE</b>	<b>52,346</b>	<b>43,431</b>

*The Statement of Changes in Equity is to be read in conjunction with the notes to the financial statements.*

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA  
CASH FLOW STATEMENT**

**For the year ended 30 June 2013**

	NOTE	2013 \$	2012 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts in the course of operations		14,577	12,026
Cash payments in the course of operations		(5,662)	(3,059)
<b>Net cash from operating activities</b>	<b>6</b>	<b>8,915</b>	<b>8,967</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
		-	-
Net increase in cash held		8,915	8,967
Cash at the beginning of the year		43,431	34,464
<b>Cash at the end of the year</b>	<b>5</b>	<b>52,346</b>	<b>43,431</b>

*The Cash Flow Statement is to be read in conjunction with the notes to the financial statements.*

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**INDEX OF NOTES TO THE FINANCIAL STATEMENTS**

1. Objectives and Funding
2. Statement of Significant Accounting Policies
3. Income and Expenses
4. Services Received Free of Charge
5. Cash Assets
6. Notes to the Cash Flow Statement
7. Financial Instruments
8. Commitments
9. Contingent Liabilities and Contingent Assets
10. Events Subsequent to Balance Date
11. Write-offs, Postponements, Waivers, Gifts and Ex Gratia Payments.

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**1 OBJECTIVES AND FUNDING**

The Surveyors Board of the Northern Territory of Australia is constituted under Section 8 of the *Licensed Surveyors Act* to regulate the practice of land boundary surveying and the registration of land boundary surveyors.

Most of the operation expenses of the Surveyors Board of the Northern Territory of Australia are funded by the annual registration fees paid by the licensed surveyors. However the entity also receives services which are provided free of charge from the Northern Territory Government.

The Surveyors Board of the Northern Territory of Australia is a not for profit entity.

**2 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of accounting**

The general purpose financial statements have been prepared in accordance with the requirements of the *Financial Management Act* and related Treasurer's Directions.

The Surveyors Board of the Northern Territory of Australia was established by the *Licensed Surveyor's Act 1983*. It is not an agency under the *Financial Management Act*, but is required under section 21 of the *Licensed Surveyors Act* to comply with section 10 of the *Financial Management Act* as if it was a Government Business Division.

The *Financial Management Act* requires the Surveyors Board of the Northern Territory of Australia to prepare statements for the year ended 30 June based on the form determined by the Northern Territory Treasurer. The form of financial statement is to include:

- (i) a Certification of the Financial Statements;
- (ii) a Comprehensive Operating Statement;
- (iii) a Balance Sheet;
- (iv) a Statement of Changes in Equity;
- (v) a Cash Flow Statement; and
- (vi) applicable explanatory notes to the financial statements.

The financial statements, except for the cash flow information, have been prepared using the accrual basis of accounting, which recognises the effect of financial transactions and events when they occur rather than when cash is paid out or received. As part of the preparation of the financial statements, all intra Agency transactions have been eliminated.

Except where stated, the financial statements have also been prepared in accordance with the historical cost convention.

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

The form of Surveyors Board of the Northern Territory of Australia financial statements is also consistent with the requirements of Australian Accounting Standards. The effects of all relevant new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are effective for the current annual reporting period have been evaluated. The Standards and Interpretations and their impacts are:

*AASB 2011-9 Amendments to Australian Accounting Standards Presentation of Items of Other Comprehensive Income [AASB 1, 5, 7, 101, 112, 120, 121, 132, 133, 1324, 1039 & 1049]*

The amendments, as reflected on the comprehensive operating statement, require entities to group items presented in other comprehensive income on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

**(b) Initial recognition, measurement and derecognition of financial instruments**

Financial assets and financial liabilities are recognised when the Surveyors Board of the Northern Territory of Australia becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Where necessary, financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

**(c) Classification and subsequent measurement of financial instruments**

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- loans and receivables
- financial assets at fair value through profit or loss (FVTPL)
- held-to-maturity investments
- available-for-sale financial assets.

**(d) Impairment of financial instruments**

Where necessary, all financial assets except for those at FVTPL are subject to review for impairment at least at each reporting date to identify whether there is any evidence that a financial asset or a group of financial assets is impaired.

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**(e) Financial Guarantees**

The Surveyors Board of the Northern Territory of Australia does not have any financial guarantee contracts.

**(f) Comparatives**

Where necessary, comparative information for the 2011-12 financial year has been reclassified to provide consistency with current year disclosures.

**(g) Rounding of amounts**

Amounts in the financial statements and notes to the financial statements have been rounded to the nearest dollar.

**(h) Changes in Accounting Policies**

There have been no changes to accounting policies adopted in 2012-13 as a result of management decisions.

**(i) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred on a purchase of goods and services is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Cash Flows Statement on a gross basis.

**(j) Income Recognition**

Income is recognised at the fair value of the consideration given, exclusive of the amount of GST.

**(k) Taxation**

The entity is not required to pay income tax on its accounting profit pursuant to the Treasurer's Directions and the NT Tax Equivalents Regime.

**(l) Cash**

For the purpose of the Balance Sheet and the Cash Flows Statement, cash includes cash on hand, cash held and cash held in the entity's operating account.

**(m) Employee benefits**

No provision is made for employee benefits as the entity, in its own right has no employees.



**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**(n) Adoption of new and revised Accounting Standards**

At the date of authorisation of the financial report, the following Accounting Standards and Interpretations, that are applicable to the Surveyors Board of the Northern Territory of Australia, were in issue but not yet effective:

Initial application of the following Accounting Standard will not affect any of the amounts recognised in the financial report, but will change the disclosures presently made in relation to the Surveyors Board of the Northern Territory of Australia and its financial report:

<i>Standard</i>	<i>Effective Date</i>
AASB 9 "Financial Instruments"	1 January 2015
AASB 2012-6 "Amendments to Australian Accounting Standards Transition Disclosures"	
AASB 2012-5 "Further amendments to Australian Accounting Standards arising from Annual Improvements Process"	1 January 2013

<b>3 INCOME AND EXPENSES</b>	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Annual surveyor registration fees	13,557	11,115
Services Received Free of Charge	32,429	24,801
Other revenue	1,020	911
<b>Total revenue from ordinary activities</b>	<b>47,006</b>	<b>36,827</b>
<b>EXPENSES</b>		
Employment Expenses	25,544	24,801
Audit Expenses	6,885	-
Supplies and Services	4,626	2,196
Membership Fees	1,036	863
<b>Total expenses from ordinary activities</b>	<b>38,091</b>	<b>27,860</b>
<b>NET SURPLUS</b>	<b>8,915</b>	<b>8,967</b>

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**4 SERVICES RECEIVED FREE OF CHARGE**

During the year, the entity received services which were provided for free by the Northern Territory Government. Management has estimated that the value of the employment expenses was \$25,544 and the audit expense was \$6,885. These amounts have been included in the Comprehensive Operating Statement.

**5 CASH ASSETS**

Operating account	<b>52,346</b>	<b>43,431</b>
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**6 NOTES TO THE CASH FLOW STATEMENT**

	<b>2013</b>	<b>2012</b>
<b><i>Reconciliation of net surplus to net cash from operating activities</i></b>	<b>\$</b>	<b>\$</b>
Net Surplus	8,915	8,967
<i>Changes in Assets and Liabilities</i>		
Increase/(Decrease) in Payables	-	-
<b>Net cash from operating activities</b>	<b>8,915</b>	<b>8,967</b>

**7 FINANCIAL INSTRUMENTS**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments held by the Surveyors Board of the Northern Territory of Australia include cash and deposits, receivables and payables. The entity has limited exposure to financial risks as discussed below.

**(a) Credit Risk**

The entity has limited credit risk exposure (risk of default). In respect of any dealings with organisations external to Government, the entity has adopted a policy of only dealing with credit worthy organisations and obtaining sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

The carrying amount of financial assets recorded in the financial statements, net of any allowances for losses, represents the entity's maximum exposure to credit risk without taking account of the value of any collateral or other security obtained.

**SURVEYORS BOARD OF THE NORTHERN TERRITORY  
OF AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2013**

**(b) Liquidity risk**

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity's approach to managing liquidity is to ensure that it will always have sufficient liquidity to meet its liabilities when they fall due.

**(c) Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices.

The entity has no exposure to interest rate risk as the entity's financial assets and financial liabilities are non-interest bearing.

The entity has no financial instruments impacted by price risk, and is not exposed to currency risk.

**(d) Net Fair Value**

The carrying amount of financial assets and financial liabilities recorded in the financial statements approximates their respective net fair values. Where differences exist, these are not material.

**8 COMMITMENTS**

The Surveyors Board of the Northern Territory of Australia had no expenditure or lease commitments as at 30 June 2013 or 30 June 2012.

**9 CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

The Surveyors Board of the Northern Territory of Australia had no contingent liabilities or contingent assets as at 30 June 2013 or 30 June 2012.

**10 EVENTS SUBSEQUENT TO BALANCE DATE**

No events have arisen between the end of the financial year and the date of this report that require adjustment to, or disclosure in these financial statements.

**11 WRITE-OFFS, POSTPONEMENTS, WAIVERS, GIFTS AND EX GRATIA PAYMENTS.**

The Surveyors Board of the Northern Territory of Australia had no write-offs, postponements or waivers in 2012-13.